

Date – 08/04/2021

Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Clara's College of Commerce**, Yari Road, Sai Nagar, Versova, Andheri West, Mumbai, Maharashtra 400061, through its Principal Dr. Madhukar Gitte, herein after referred to as Client (First Party) AND
2. **THINK MONK INFO LLP** a firm incorporated in India under Limited Liability Partnership Act, 2008, having its office at 21, Yogi Niwas, Kisan Road, Malad West, Mumbai: 400064 represented by Mr. Jaimin Shah herein referred to as Service Provider (Second Party)

Ground of MoU

1. Providing online examination software service to conduct online exam, where second party is the service provider, and the first party will be the service consumer

Scope of the service

1. Second party will offer their online examination software to conduct MCQ based exam for college students
2. The software will provide end to end platform from uploading questions to generating consolidated marksheet of all the students
3. The software will have
 - a. Dashboard for admins to administrate the exam
 - b. Separate login for faculties to create papers
 - c. Separate login for students to give exam
4. Second party will be offering one mock exam as well before the actual exam takes place (Without any additional charges)
5. Auto randomisation of questions will be done with each question paper
6. Results can be generated immediately after the exam is over

Pricing detail

1. The cost of the service will be INR 15 per student per paper (Screen + Camera Proctoring)
2. There will be no hidden cost in the service

Payment Terms

1. 50% - After conducting the mock test
2. 50% - After conducting the exam

Exchange of data

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the examination services. No data at any point will be shared with any third party by the second party.

This MoU will get automatically dissolved once the even semester examination (April to June, 2021) is over and the college has generated all the results

Signed by

Handwritten signature of Mr. Jaimin Shah



Mr. Jaimin Shah
CEO, Teach Us

Handwritten signature of Dr. Madhukar Gitte



Dr. Madhukar Gitte
Principal, Clara's College of Commerce